

# Reduction of benefits upon determination that available moneys are insufficient

§ 47-7-120. Reduction of benefits upon determination that available moneys are insufficient; liability of members of the board for such reductions

If the moneys provided by this chapter are not sufficient at any time to enable the board to pay each person his benefits in full under this chapter, then those persons entitled to benefits shall be paid an equal amount, which, in the opinion of the board, the fund may provide. In no such event shall the board or any member of the board be liable to any beneficiary for any deficiencies in payments under this chapter.

## History

Ga. L. 1955, p. 339, § 8; Ga. L. 1982, p. 3, § 47.