

Georgia Firefighters' Pension Fund

MEMORANDEUM

Per the Official Code of the State of Georgia (OCGA 47-7-61) and the 1960-61 Opinion of the Attorney General (p. 267), a 1% premium tax shall be levied upon any insurer writing fire, lightning, and extended coverage; inland marine and allied lines; and windstorm insurance on property within the State of Georgia.

To comply with the above, a 2022 Annual Premium Tax Return form should be completed and returned with payment on or before April 1, 2023. The following link gives access to an electronic copy of the form for your use: <https://gfpf.org/reports/insurance-forms>

Gross Direct Premiums Written reported, should be derived from (and reconciled to) data on Statutory Page of the Company's Annual Exhibit of Premiums and Losses, as filed with the Georgia Insurance Commissioner's Office, for the calendar year ending December 31, 2022.

Gross Direct Premiums excluded for property risk located in ISO rated Class 10 or above (unprotected) locations of Georgia, must be filed with supporting documentation disclosing specifically the Annual State Line, Policy Number, and the Unprotected Direct Premium Written. This must sum to the total premium amounts excluded from tax assessment. Georgia statutes authorize premium exclusion for property risk in ISO rated unprotected locations of the state prior to tax assessment; there are no other authorized reductions to tax assessments paid to the pension fund. The supporting documentation may be submitted in Excel format by email to pretax@gfpf.org.

Additionally, there is no authorized exclusion for unprotected premium written for items 5 Inland Marine, 6 Private Passenger Auto, and 7 Commercial Auto. Georgia Code authorizes a substantial reduction of the 1% tax assessment applied to the above-named unique classifications and said rate reduction appropriately pro-rates premium for unprotected property risk.

Please provide the insurance company name, mailing address, contact and NAIC for the reporting entity. Reporting options available are listed below, please either submit forms electronically or by mail **NOT BOTH**:

Paper submission: Mail completed form and check to address listed on form.

Electronic submission: Send an email request to PREMTAX@GFPF.ORG for electronic payment and form submittal instructions.

Those participating in FAIR PLAN PREMIUMS allocated by Georgia Underwriters Association (GUA) for year-end September 30, 2022, must submit a copy of the GUA 2022 Annual Premium Tax Return as a reconciling item with additional GUA tax included in the premium tax total due on or before April 1, 2023. You may contact GUA's representatives for procedures to report FAIR PLAN PREMIUMS at 770.923.7431.